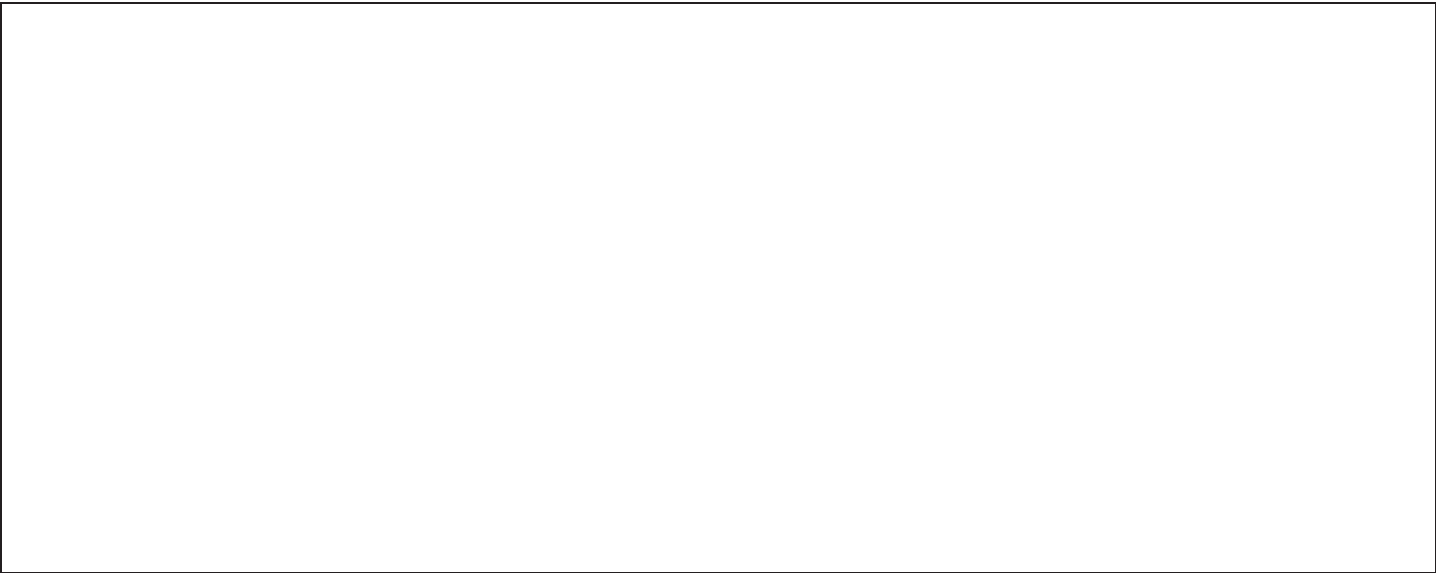
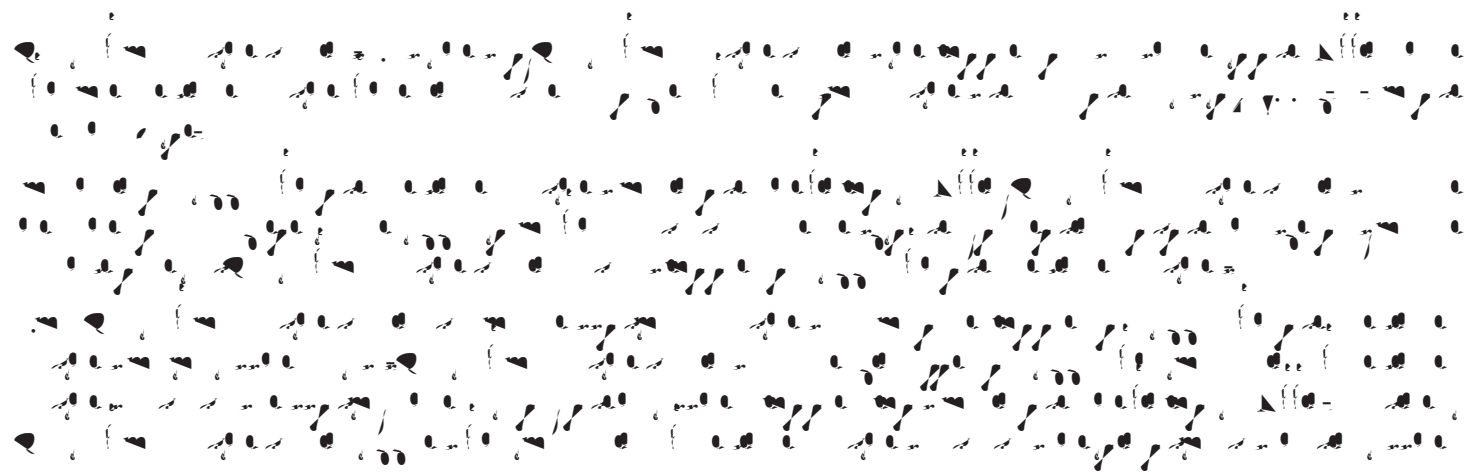


The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement does not constitute an offer or invitation to subscribe for or purchase any securities nor is it calculated to invite any such offer or invitation. In particular, this announcement is not an offer of securities for sale in Hong Kong, the United States or elsewhere. Securities may not be offered or sold in the United States absent registration under the Securities Act of 1933 or an exemption therefrom.

This announcement is made by the Company and is not intended to constitute an offer or invitation to subscribe for or purchase any securities.





[The page contains faint, illegible markings and symbols, possibly bleed-through from another document.]

[illegible]

Kingboard Chemical Holdings Limited
Cheung Kwok Wing
Chairman

... ..