

If you are in doubt, please refer to the relevant provisions of the Companies Ordinance and the Securities and Futures Ordinance.

If you have sold or transferred, please refer to the relevant provisions of the Companies Ordinance and the Securities and Futures Ordinance.

For further information, please refer to the relevant provisions of the Companies Ordinance and the Securities and Futures Ordinance.

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KINGBOARD CHEMICAL HOLDINGS LIMITED

建滔化工集團*

(Incorporated in the Cayman Islands)
(stock code: 148)

Each of the Directors of the Company (the "Company") is a director of the Company and is responsible for the management and control of the Company.

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EXPIRY OF SUBSCRIPTION RIGHTS ATTACHING TO THE 2006 WARRANTS

The subscription rights attaching to the 2006 Warrants (the "Warrants") will expire on 16 February 2006, or 11 February 2006 if the Warrants are exercised on or before 7 February 2004 (the "Expiry Date"). The Warrants will be exercised on or before 31 January 2006, or 15 January 2006 if the Warrants are exercised on or before 7 February 2004.

